



No. 12, Edmonton Road, Kirulapone, Colombo 06, Sri Lanka.
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24th June 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01 West Block, World Trade Centre,
Echelon Square, Colombo 01.

Dear Madam,

SANASA Development Bank PLC ("the Bank")

CORPORATE DISCLOSURE

RETIREMENT OF MR. KAPILA ARIYARATNE, EXECUTIVE DIRECTOR/ CHIEF EXECUTIVE OFFICER

In compliance with Section 8 of the Listing Rules, we hereby inform that Mr. Kapila Ariyaratne, Executive Director and Chief Executive Officer of SANASA Development Bank PLC ("the Bank"), will step down from his position as Chief Executive Officer with effect from 6th October 2026, in accordance with the terms of his contractual arrangement with the Bank. He will concurrently cease to serve on the Board of Directors on the same date. The Board of Directors of the Bank formally accepted his request to step down at its meeting held on 23rd June 2026.

At its meeting held on 23rd June 2026, the Board of Directors approved the appointment of Mr. Manoj Akmeemana, presently serving as Deputy Chief Executive Officer, as Chief Executive Officer with effect from 7th October 2026 subject to the approval of the Central Bank of Sri Lanka. This transition is in line with the Bank's formally approved succession plan for the position of Chief Executive Officer.

Details of any shareholding held by Mr. Kapila Ariyaratne as at the effective date of his stepping down will be disclosed in a subsequent announcement.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Amila Belpamulla', is written over a horizontal line.

Amila Belpamulla
Company Secretary